



DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

4, N. S. ROAD
1ST FLOOR
KOLKATA – 700001
PH : 2230-4469/6914

**Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results
of Genesis Exports Limited, pursuant to the Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Genesis Exports Limited
Kolkata

We have audited the quarterly standalone financial results ('the Statement') of Genesis Exports Limited for the quarter ended 31st March 2017 and the year to date standalone results for the period 01st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and unaudited figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had been certified by the management.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4, N.S Road
KOLKATA-700001
Dated: The 30th day of May, 2017



For DANGI JAIN & COMPANY
Chartered Accountants
Firm Regn. No.308108E.


(S.K. DANGI)

Partner
Membership No.012529

GENESIS EXPORTS LTD

REGD. OFFICE: 230A A.J.C BOSE ROAD, KOLKATA 700 020

CIN :L26919WB1981PLC033906

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl No	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
	PART I					
1	a) Income from Operations	35.88	29.98	61.31	820.00	470.85
	b) Other Operating Income					
	Total Income from Operations(a+b)	35.88	29.98	61.31	820.00	470.85
2	Expenses					
	a) Employees Benefits Expenses	12.58	10.04	13.84	45.44	47.04
	b) Depreciation and Amortization Expenses	4.82	4.82	3.50	19.27	14.20
	c) Legal & Professional Charges	17.28	2.32	2.94	22.45	5.00
	d) Repair & Maintenance	3.11	3.11	2.20	16.00	14.00
	e) Electricity Charges	0.74	1.45	1.43	4.23	4.12
	f) Rates & Taxes	(0.25)	0.45	0.68	8.53	1.35
	g) Other Expenses	0.18	0.61	0.34	2.07	1.78
	Total Expenses	38.46	22.80	24.93	117.99	87.49
3	Profit from Operations before Finance Costs and Exceptional Item (1-2)	(2.58)	7.18	36.38	702.01	383.36
4	Finance Cost	0.00	0.00	0.12	0.01	3.78
	Profit from ordinary activities after Finance Costs but before Exceptional Items(3-4)	(2.58)	7.18	36.26	702.00	379.58
6	Exceptional Items	83.90	49.20	(28.75)	59.30	(28.20)
7	Profit from ordinary activities before Tax(5-6)	81.32	56.38	7.51	761.30	351.38
8	Tax Expenses					
	Current Tax	(1.50)	2.00	5.00	46.50	6.30
	Deferred Tax Charge	19.36	0.00	(9.23)	19.36	(9.23)
	MAT Credit Entitlement	(34.12)	0.00	(6.24)	(34.12)	(6.24)
		(16.26)	2.00	(10.47)	31.74	(9.17)
9	Net Profit from ordinary activities after Tax (7-8)	97.58	54.38	17.98	729.56	360.55
10	Extra Ordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
11	Net Profit for the Period (9-10)	97.58	54.38	17.98	729.56	360.55
12	Paid up Equity Share Capital (Face Value Rs. 10/-)	71.95	71.95	71.95	71.95	71.95
13	Reserves (Excluding Revaluation Reserve)				3964.32	3234.77
	As per Balance Sheet of previous accounting year					
14	Earnings Per Share(Before and Extra Ordinary Items (not annualised) (Rs) Weighted EPS(not annualised)					
	a) Basic	13.56	7.56	2.50	101.40	50.11
	b) Diluted	13.56	7.56	2.50	101.40	50.11

NOTES

1. The above unaudited financial results were taken on record by the Board of Directors in their meeting held on 30.05. 2017
2. Exceptional item is for Provision for diminution in value of Investment
3. Previous year's figures have been regrouped/rearranged wherever considered necessary.
4. Statutory Auditors have carried out the "Limited Review" of the above results.
- 5 Figure for the quarter ended 31st March 2017 are the balancing figures between the audited figures for the year ended 31st March 2017 and the unaudited year to date figures upto 3rd quarter ended 31st December 2016.

Date : 30.05.2017
Place : KOLKATA

By Order of the Board
SUSHIL JHUNJHUNWALA
DIRECTOR



GENESIS EXPORTS LTD.

Director

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	31.03.2017 (Audited)	31.03.2016 (Audited)
A EQUITIES AND LIABILITIES		
1) Shareholder's Fund		
a) Share Capital	71.95	71.95
b) Reserve and Surplus	3,964.32	3,234.77
Shareholder's Fund	4,036.27	3,306.72
2) Non-current Liabilities		
a) Other long-term liabilities	44.50	44.50
Non-current Liabilities	44.50	44.50
3) Current Liabilities		
a) Other current liabilities	8.85	12.30
b) Provision	0.48	
Current Liabilities	9.33	12.30
TOTAL-EQUITY AND LIABILITIES	4,090.10	3,363.52
B ASSETS		
1) Non Current Assets		
a) Fixed Assets		
i) Tangible	371.65	390.92
b) Non current Investments	3,321.38	2,542.17
c) Long-term Loans & Advances	316.69	319.24
d) deferred Tax Assets (Net)	9.17	28.52
Non-current Assets	4,018.89	3,280.85
2) Current Assets		
a) Current Investments	-	50.00
b) Trade Receivables	9.52	7.32
c) Cash & Cash Equivalents	9.36	2.94
d) Short term Loans and Advances	52.33	22.41
Current Assets	71.21	82.67
TOTAL ASSETS	4,090.10	3,363.52

Date : 30.05.2017

Place : Kolkata



By Order of the Board
SUSHIL JHUNJHUNWALA
DIRECTOR

GENESIS EXPORTS LTD

S. S.

Director